

Willard Street Apartments

481 Willard Street, Durham NC

Coming Spring

2021



- 82 affordable rental apartments - available to 60% AMI and below.
- 39 one-bedroom and 43 two-bedroom units.
- Located adjacent to Durham Station for easy bus transit access.
- Amenities include: on-site management, community multi-purpose room and kitchen, landscaped plaza with city views, playground, grilling station and picnic shelter, fitness room, business center, WiFi for all residents, and laundry facilities.
- Durham Housing Authority will have 21 project-based vouchers for Willard Street Apartments.

FOR MORE INFORMATION:

(919) 615-3725

WILLARD-STREET@CMC-NC.COM

Please visit www.dhic.org/willardstreet or call (919) 615-3725 to add your name to an interest list to be notified in December 2020 when the application process opens. Please leave your name & email address.

Please note, this is not a waitlist for an apartment.

Financing Partners:

City of Durham | Duke University | AJ Fletcher Foundation | PGIM Real Estate Finance | RBC Capital Markets | NC Housing Finance Agency | First Horizon



What You Need To Know

2020 HUD Income Limits - Durham

Household Size

| | 1 | 2 | 3 | 4 |
|------------------|-----------|-----------|-----------|-----------|
| % of Area | | | | |
| 60% AMI | \$ 38,220 | \$ 43,680 | \$ 49,140 | \$ 54,540 |
| 50% AMI | \$ 31,850 | \$ 36,400 | \$ 40,950 | \$ 45,450 |
| 40% AMI | \$ 25,480 | \$ 29,120 | \$ 32,760 | \$ 36,360 |
| 30% AMI | \$ 19,110 | \$ 21,840 | \$ 24,570 | \$ 27,270 |

*Subject to change, updated annually.

Rental Rates at Willard Street (not based upon income):

- Rents for 1 bedroom units up to \$745 (674 Sq. Ft.)
- Rents for 2 bedroom units up to \$900 (956 - 1047 Sq. Ft.)
- * Accessible units available

Application Requirements for Submission: (Will be required only if asked to complete full application)

- \$20.00 (no cash) application fee will be required for each household individual 18 and older.
- Birth certificates will be required for all household minors under the age of 18.
- Drivers license or identification cards will be required for all household individuals 18 and older.
- Social Security cards or Tax ID number (TIN) will be required for all applicants.

Additional Information:

- Total household income shall not exceed 60% area median income for Durham, NC.
- Credit, criminal, and rental history screening will be required.
- For households where all members are full-time students, certain conditions for eligibility must be met.
- Security deposit equal to one month's rent will be required upon approval.
- Electric and water utilities will be the responsibility of household & account must be set-up in the name of the applicant.
- Rent includes wireless internet.
- No pets & **SMOKE-FREE property.**

The application process will open in December 2020 and those on the interest list will be notified via email with detailed instructions about submitting an application.

For information about **Willard Street Apartments** please visit www.dhic.org/willardstreet.

For additional recorded information, call (919) 615-3725. This phone line will be checked once a week.

